

INTELLIGENT RISK ALERT

IMPACT LEVEL

Moderate

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Russia - Additional Sanctions Imposed by Australia

10/02/2022, 1:06:25 PM

- Russia has a mixed economy with vast natural resources, particularly oil and natural gas
- Australia imposed financial sanctions and travel bans on 28 Russian-appointed separatists, ministers, and senior officials after President Vladimir Putin proclaimed the annexation of four regions of Ukraine
- The new sanctions targeted individuals who were flouting international law to legitimize Russia's actions in Ukraine
- Reports stated that these additional sanctions reinforce Australia's strong objection to the actions of President Putin and those carrying out his orders
- Australia stated that the regions of Luhansk, Donetsk, Kherson, and Zaporizhzhia are sovereign Ukrainian territory
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

The event is an update to SW's previous alert [Russia - Additional Sanctions Planned by Australia](#)

[Related Alerts](#) and [Alert Graphs](#) are displayed on the following pages

Sources

<https://www.swissinfo.ch/eng/australia-expands-sanctions-against-russians/47946982>

<https://www.moneycontrol.com/news/world/australia-expands-sanctions-against-russians-9263431.html>

TARGET(S) AFFECTED

Russia

RISK DOMAIN(S)

Geo-Political

Business

Legal, Security and Compliance

EVENT TYPE(S)

Sanctions

GUIDANCE

Actions to Consider

- Be prepared for possible disruptions to businesses due to the reported incident
- Evaluate internal controls and processes to assess the risks arising from newly imposed sanctions and determine if they could impact business operations
- Pay close attention to any change in government policies and business environment amid new sanctions
- Determine strategies to make operations more resilient by diversifying markets and developing alternative sources of supply
- Expect an increase in the cost of operations in the region, which could trigger an increase in pricing for existing services
- Determine if third parties/captive units have sufficient cash in hand to run operations
- Ensure appropriate Business Continuity Plans and Programs are updated as per the changing environment

Related Alerts

Moderate Oct 02, 2022

[Ukraine - Missile Attack Continues - 20 Deaths Reported and Several Injured](#)

Moderate Oct 02, 2022

[Russia - Additional Sanctions Planned by Australia](#)

Moderate Oct 01, 2022

[Russia - Additional Sanctions Imposed by United States](#)

Moderate Sep 30, 2022

[Russia - Visa Restrictions Imposed by Finland](#)

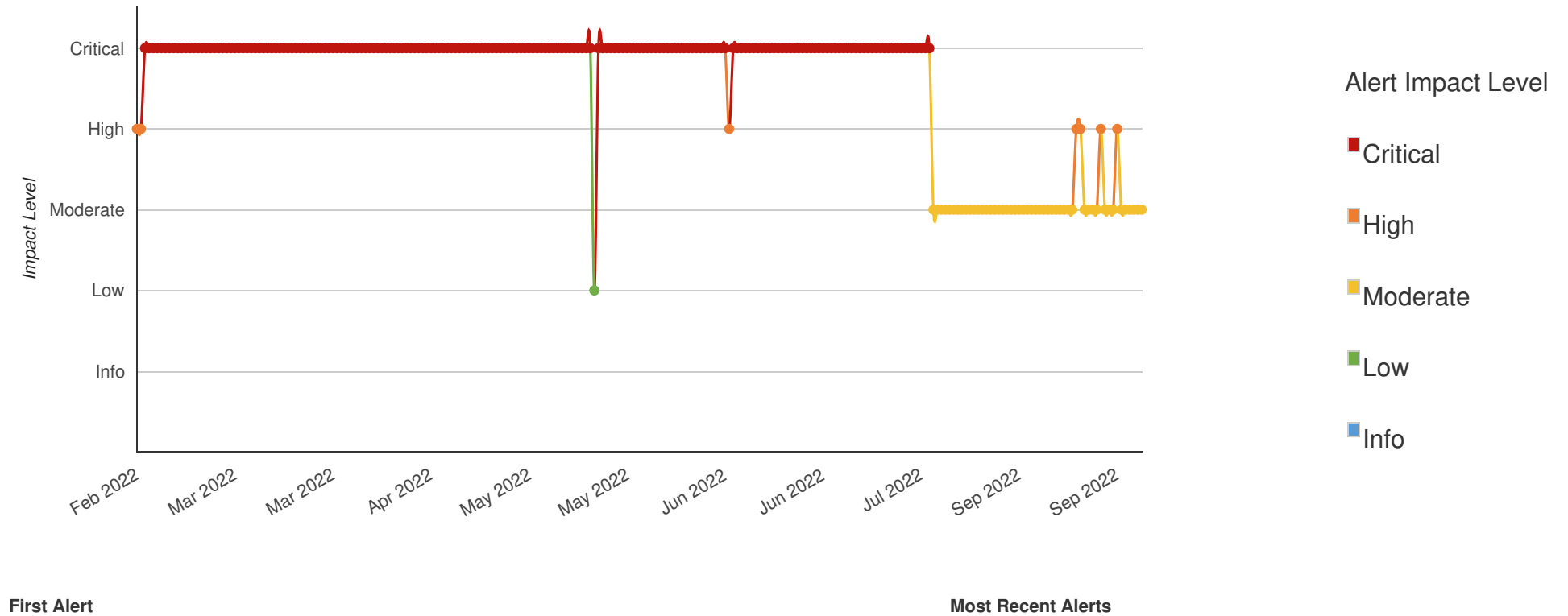
Moderate Sep 29, 2022

[Ukraine - Missile Attack Continues - Power Outages and Infrastructural Damages Reported](#)

[Click here to see additional alerts](#)

Related Alerts Impact Level Trend

This graph represents the impact level trend of Related Alerts published over the period of time from the first alert published to the most recent alert.



Impact Level Definitions

Impact Level	Definition
Critical	Anticipated disruption intensity is critical, and occurrence is imminent - Supply Wisdom recommends considering immediate review and action.
High	Anticipated disruption intensity is high and/or disruption is likely to occur within 3 months - Supply Wisdom recommends being in a heightened state of readiness to take quick action and confirm response plans/protocols.
Moderate	Anticipated disruption intensity is moderate and/or likely to occur within 3 to 6 months - Supply Wisdom recommends reviewing current mitigation steps and being prepared to take proactive action if and when situation deteriorates further.
Low	Anticipated disruption intensity is low and/or may occur after 6 months - Supply Wisdom recommends taking proactive action if situation does not resolve in approved timeframe.
Informational	The event is pertinent information but does not have a current risk element associated with it.