

INTELLIGENT RISK ALERT

IMPACT LEVEL

Moderate

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Russia - Visa Restrictions Imposed by Finland

9/30/2022, 10:57:46 AM

- Russia has a mixed economy, with vast natural resources, particularly oil and natural gas
- Finland refused entry to Russian citizens with Schengen tourist visas starting September 30, 2022
- The reduction in the number of visas, including for tourism purposes, issued to Russian citizens to one-tenth of the typical number
- The decision comes after the number of Russians arriving at the border surged following a call-up of 300,000 military reservists by President Vladimir Putin
- Finland, which shares a border with Russia and does require a visa, reported an increase in people trying to cross the border, following the partial mobilization
- The decision aims to completely prevent the current situation of Russian tourism to Finland and the related transit through Finland
- However, according to Finland's new rules, Russians entering the country for work, study, and family visits will still be allowed.
- Also, European Union member Latvia, announced it would not offer refuge to any Russians escaping Moscow's mobilization of troops
- Supply Wisdom will continue to monitor and provide updates as necessary

The event is an update to SW's previous alert [Russia - Visa Agreement Suspended by Norway](#)

[Related Alerts and Alert Graphs](#) are displayed on the following pages

Sources

<https://www.bbc.com/news/world-europe-63075892> <https://www.aljazeera.com/news/2022/9/29/finland-to-close-border-to-russians-with-eu-tourism-visas>

<https://www.voanews.com/a/finland-bars-russian-tourists-/6768972.html>

TARGET(S) AFFECTED

Russia

RISK DOMAIN(S)

Infrastructure

EVENT TYPE(S)

Visa Restriction

GUIDANCE

Actions to Consider

- Be prepared for possible disruptions to businesses due to the reported incident
- Ensure that third parties in the region have adequate contingency plans to minimize the possibility of risk on operations/businesses arising from visa restrictions
- Ensure that third parties in the region focus more on local hiring and set up development and training centers in the country to develop local talent
- Evaluate internal controls and processes to assess the risks arising from the freezing of the Visa schemes, work permits, or business permits and determine if it could impact business operations
- Ensure that third parties pay close attention to any change in government policies and the business environment amid the visa restrictions
- Ensure appropriate Business Continuity Plans and Programs are updated as per the changing environment

Related Alerts

Moderate Sep 29, 2022

[Ukraine - Missile Attack Continues - Power Outages and Infrastructural Damages Reported](#)

Moderate Sep 28, 2022

[Ukraine - Annex of Occupied Territories Declared by Russia](#)

High Sep 28, 2022

[European Countries and Russia - Sabotage Suspected as Gas Leaks from Nord Stream Pipelines](#)

Moderate Sep 28, 2022

[Dagestan, Russia - Protest over Anti-Mobilization Continues](#)

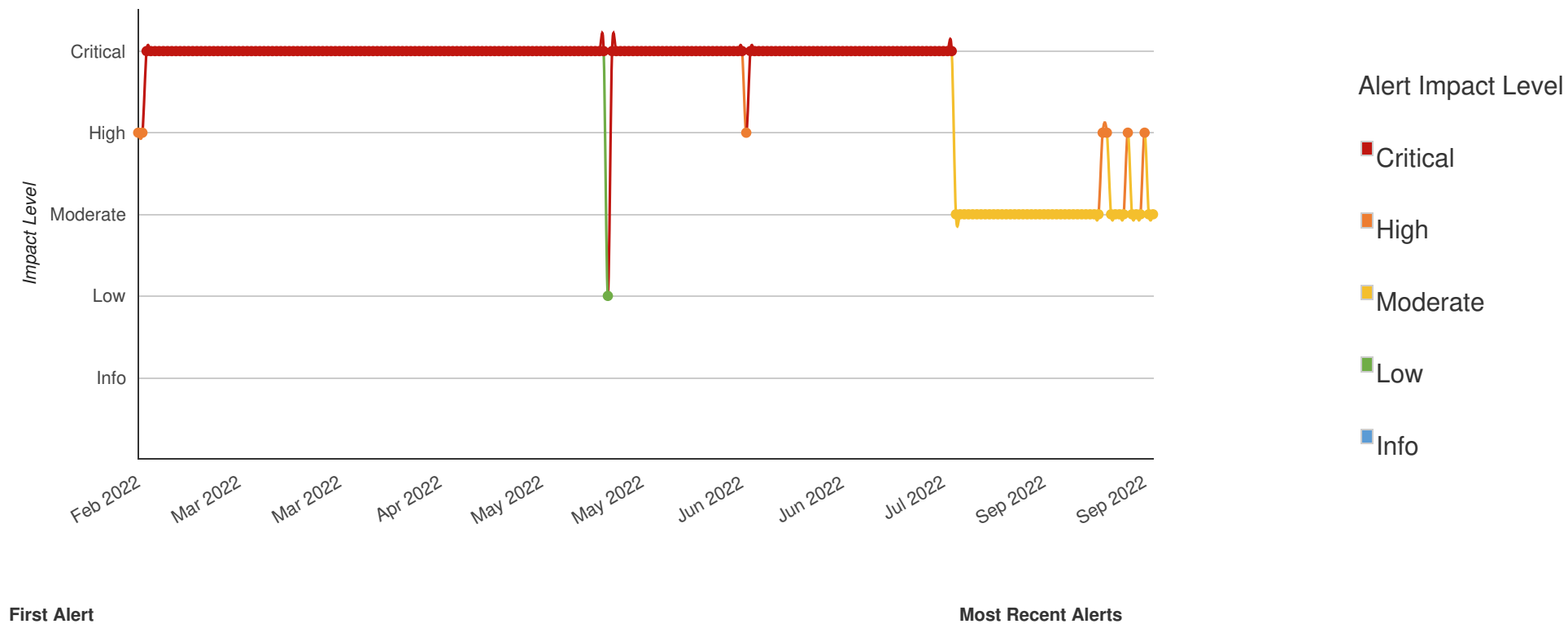
Moderate Sep 28, 2022

[Russia - Suspension of Businesses Continues Amid War with Ukraine](#)

[Click here to see additional alerts](#)

Related Alerts Impact Level Trend

This graph represents the impact level trend of Related Alerts published over the period of time from the first alert published to the most recent alert.



Impact Level Definitions

Impact Level	Definition
Critical	Anticipated disruption intensity is critical, and occurrence is imminent - Supply Wisdom recommends considering immediate review and action.
High	Anticipated disruption intensity is high and/or disruption is likely to occur within 3 months - Supply Wisdom recommends being in a heightened state of readiness to take quick action and confirm response plans/protocols.
Moderate	Anticipated disruption intensity is moderate and/or likely to occur within 3 to 6 months - Supply Wisdom recommends reviewing current mitigation steps and being prepared to take proactive action if and when situation deteriorates further.
Low	Anticipated disruption intensity is low and/or may occur after 6 months - Supply Wisdom recommends taking proactive action if situation does not resolve in approved timeframe.
Informational	The event is pertinent information but does not have a current risk element associated with it.